WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1959

ENROLLED

SENATE BILL NO. 210

(By Mr. moreland)

PASSED March 2 1959

In Effect 90 days from Passage

filed in Office of the Secretary of State MAR 6 1959 JOE F. BURDETT SECRETARY OF STATE

ENROLLED Senate Bill No. 210

(By Mr. Moreland)

[Passed March 2, 1959; in effect ninety days from passage.]

AN ACT to amend and reenact section twenty-three, article eleven, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the authority of the board of governors of West Virginia university with respect to the administration and use of the contractual research revolving fund heretofore established.

Be it enacted by the Legislature of West Virginia:

That section twenty-three, article eleven, chapter eighteen of the code of West Virginia, one thousand nine hundred thirtyone, as amended, be amended and reenacted to read as follows:

Section 23. Contractual Research Revolving Fund.— 2 For the purpose of promoting and financing scientific and

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3 other research at West Virginia university, the contract4 ual research revolving fund heretofore created as a special
5 fund in the state treasury shall be continued. The fund
6 shall be administered by the board of governors as fol7 lows:

8 (1) The moneys in the fund shall be used first for ad-9 vances necessary to finance scientific research under con-10 tracts made with agencies of the federal government, with state agencies such as the state road commission, the 11 state department of health, the state conservation com-12 mission, the state department of mines, the state depart-13 14 ment of agriculture, or any other state agency authorized 15 to enter into contracts for such research, or with any private corporation, trust or individual. Whenever the 16board has entered into any such contract, it may authorize 17 expenditure from the fund of such sums as may be needed 18 for performance of the contract. In order to reimburse the 19 fund for such advances, all payments received under any 20 21such contract shall be redeposited in the fund. The unex-22 pended balance in the fund, together with total reimburs-23able items payable to the fund under the provisions of this

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subsection shall never be less than one hundred thousanddollars.

(2) Whenever the amount remaining in the revolving fund, together with the reimbursable items specified in the preceding subsection, shall exceed one hundred thousand dollars, such excess may be used by the board to finance scientific or other research conducted by the university, whether under contract or otherwise.

(3) In the financing of contract or other research, expenditures may be made from the fund for the payment
of all expenses needed in the conduct of the research, including the payment of salaries, reimbursement for necessary travel and other expenses, the purchase, rental or
repair of equipment, and the purchase of supplies.

38 (4) Any money in the fund not immediately needed39 for the conduct of research may be temporarily invested40 by the board.

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Chairman House Committee

Originated in the Senate.

Takes effect <u>90 days Fnom</u> passage.	
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Clerk of the Senate	
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Clerk of the House of Delegates	
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President of the Senate	
A. R. Pauley	
Speaker House of Delegates	

5th the within approved day of March _____ this the ____ 1959. 1.1 Governor 2